

MEDIA ADVISORY

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BioCrossroads, Purdue University to host Indiana Future Fund Entrepreneurial Forum

Event allows networking with local and national venture capitalists

(WEST LAFAYETTE, Ind., April 7, 2005) - On Tuesday, April 12, the BioCrossroads life sciences initiative and Purdue University will host an Entrepreneurial Forum in West Lafayette under the auspices of the Indiana Future Fund. The Indiana Future Fund, a \$73 million capital pool that employs a network of local and national venture investors to support Indiana life sciences start-ups, was formed through BioCrossroads. Future Fund investors include Indiana's public pension funds as well as corporate and academic institutions, including Purdue University.

The Entrepreneurial Forum will be held at the Purdue Technology Center, the flagship incubator of the Purdue Research Park adjacent to the University's West Lafayette campus. The event will provide an opportunity for entrepreneurs to network with venture capitalists involved in the Indiana Future Fund, and several emerging companies will make formal presentations to these investors.

"Our universities are significant sources of intellectual property and entrepreneurial energy, so it's appropriate that we hold our first Entrepreneurial Forum at a university incubator for technology transfer, like the one here at the Purdue Technology Center in West Lafayette," said David Johnson, President and CEO of BioCrossroads and member of the Indiana Future Fund Advisory Board. "The Indiana Future Fund has already supported one Purdue-related company, Endocyte Inc., and we're sure that's only the beginning."

"We're pleased to welcome the Indiana Future Fund's Entrepreneurial Forum to Purdue," said Joseph B. Hornett, Purdue Research Foundation Senior Vice President and Treasurer. "Purdue's resources are aligned for entrepreneurial growth – the research capabilities of Discovery Park, the infrastructure of Purdue Research Park and the management expertise at the Krannert School of Management and the Burton Morgan Entrepreneurship Center. We're sure the Future Fund will find fertile ground for investment here."

A series of Entrepreneurial Forums will be held in Bloomington, Warsaw and Fort Wayne in 2005, organized by BioCrossroads and the Indiana Future Fund's professional management firm, Credit Suisse First Boston.

WHAT: Indiana Future Fund Entrepreneurial Forum

WHEN: Tuesday, April 12, 2005

TIME: 1:00 Welcome
1:10 Purdue Address (Dr. Martin Jischke)
Company presentations:
1:30 SonarMed, Inc.
1:45 In-Vivo Ventures
2:00 QuadraSpec, Inc.
2:15 Andara Life Science
2:30 Wrap-Up

** Media interested in attending this event should contact Jenny Siminski.

WHERE: Purdue Technology Center, 3000 Kent Avenue, West Lafayette, IN

WHO: Representatives from the BioCrossroads life sciences initiative, Purdue University, local and national venture capital firms, local start-up life sciences businesses