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CONTACT:

Steve Campbell, [317] 327-3622

Jo Lynn Garing, [317] 327-3690



"America's 50 Hottest Cities"

Expansion Management ranks Indianapolis fourth in nation

INDIANAPOLIS – An international business magazine, *Expansion Management*, has named Indianapolis as the fourth best city to expand or relocate a business, Mayor Bart Peterson said today.

Indianapolis appears on the list of "America's 50 Hottest Cities" for business expansion and relocation featured in the magazine's January 2005 issue. Indianapolis, noted Mayor Peterson, was one of two Midwestern locations listed in the top 25 cities.

"The results of *Expansion Management's* survey show we are doing a good job of getting the word out about our low cost of doing business, quality workforce and economic incentives," Mayor Peterson said. "Indianapolis has been and will continue to be a very attractive option for businesses."

The magazine's rankings were compiled by surveying 80 prominent site location consultants to find out which cities have the best reputation for being good places to relocate or expand a business. The consultants were asked to consider business environment, work force quality, operating costs, incentive programs and ability to work with local government officials.

"Ranking as the fourth best place in the U.S. to do business just confirms the message that we've delivered to business leaders across the country - that in the Indianapolis Region you'll find progressive attitudes and the overall atmosphere to help companies succeed," said Greg Schenkel, president and CEO of The Indy Partnership, a regional economic development organization that includes Marion and surrounding counties. "To have such a well known national magazine recognize the efforts of local leaders to make Indianapolis an attractive place to do business is a real honor."

Expansion Management is a monthly publication mailed to more than 45,000 CEOs, vice presidents, directors and other officers of companies that have indicated they are considering expanding into new geographic areas.

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Mayor's Press Office

2542 City County Building
200 East Washington Street
Indianapolis, Indiana 46204

[317] 327 NEWS

[fax] 327 3686

[TDD] 327 5186

indycov.org